

## State of Connecticut HOUSE OF REPRESENTATIVES

STATE CAPITOL HARTFORD, CONNECTICUT 06106-1591

## REPRESENTATIVE DIANA S. URBAN

FORTY THIRD ASSEMBLY DISTRICT

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Good afternoon, Representative Berger, Senator LeBeau, and members of the Commerce Committee. For the record, my name is Diana Urban, the State Representative from the 43<sup>rd</sup> District, representing Stonington and North Stonington. I am here today to testify in favor of HB 6100 An Act Requiring Reports on Projects Receiving Economic Development Assistance.

I have been pushing Results Based Accountability in Connecticut for four years and we have made great progress on the Appropriations side of the equation. It is time that we apply these principles to the revenue side of the equation as well - specifically tax expenditures.

There does not seem to be complete agreement on a dollar amount that the state "spends" on tax expenditures but the number \$5 billion has been mentioned.

The purpose of HB 6100 is to bring accountability to businesses that receive tax credits from the state. Using a Results Based Accountability approach we would be asking if the activity would cease if they were not receiving tax credits or would there be an impact on the Quality of Life of Connecticut residents if these tax credits were to end.

In this economic climate it is essential to know where our tax dollars are going. HB 6100 is a step in the right direction.

Thank you for your time today and your favorable consideration on this bill.